



ठाणा महेश नागरी सहकारी पतपेढी मर्चा. ठाणे

(नोंदणी : टि.एन.ए./ (टि.एन.ए.)/आर.एस.आर./ (सी.आर)/१४५४/सन २००३)



Head Office - Office No.203, Landmark Arcade Premises, Opposite Nitin Company, Above Axis Bank, Louiswadi Service Road, Panchpakhadi, Thane West-400604

Jambli Naka Branch:-
Office No.02 & 03, Sameer Arcade, 1st Floor, Above Chintamani Jewellers, Jambli-Naka, Thane West-400601



ठाणा महेश नागरी
सहकारी पतपेढी मर्या. ठाणे

BOARD OF DIRECTORS



CA. Laxmikant Kabra
Chairman



CA. Mahavirprasad Somani
Vice Chairman



Chandraprakash Kabra
Director



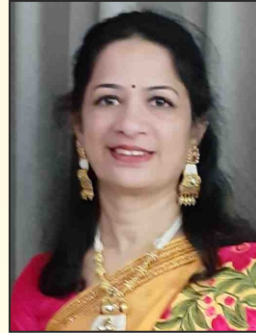
Ramswaroop Dangra
Director



CA. Shiwbhagwan Assawa
Director



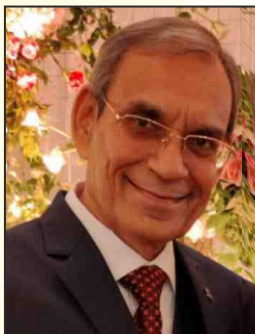
CA. Girish Rathi
Director



Sangeeta Mundra
Director



Dhanshree Bhutada
Director



Satyanarayan Bajaj
Advisory Director



Manish Mundhra
Advisory Director



Murlidhar Bhutada
Advisory Director



ANNUAL GENERAL BODY MEETING

Dear Shareholders',

The 21st Annual General Meeting of Thana Mahesh Nagari Co-Operative Credit Society Limited will be held on 22nd September, 2024 Sunday at 10.30 a.m. at Tilak Banquet Hall, First Floor, Thakre Compound, Tikuji Ni Wadi Road, Manpada Naka, Manpada, Thane West - 400607. The Agenda of the Annual General Meeting is as follows,

AGENDA OF THE MEETING

1. To read and approve the minutes of last AGM held on 17th September 2023.
2. Chairman's Speech, to brief the members on the working of our society.
3. To read and approve Audited Balance Sheet, Profit and Loss A/c and the Auditor's Report thereon for the year ended 31st March 2024.
4. To approve payment of Dividend for the F.Y.2023-24, as proposed by the Board.
5. To approve the Appropriation of Profit as recommended by the Board of Directors.
6. To appoint Statutory Auditor and decide their remuneration for the F.Y. 2024-25.
7. To approve amendment in the Byelaws to expand area of business from Thane District to entire Maharashtra State.
8. To consider suggestions/proposals received in writing from the Shareholders.
9. Any other matter with the permission of the Chairman.
10. Vote of Thanks.

For Thana Mahesh Nagari Co-Operative Credit Society Ltd.

Sd/-

Laxmikant Kabra
(Chairman)

Date : 06th September 2024.

Place: - Thane

Note:- 1) If there is no quorum at the appointed time of AGM, the meeting shall be adjourned to 11.00 am on the same day at the same venue and the adjourned meeting will commence with the members present irrespective of whether there is quorum or not.

2) Annual Report for the F.Y. 2023-24 is also available on patpedhi's website (www.thanamaheshpatpedhi.com)

3) The meeting will be followed by Lunch.



" We take care of your money & Business"

अध्यक्ष की कलम से....

प्रिय सदस्यों,

मैं लक्ष्मीकांत काबरा, चेयरमैन थाना महेश नागरी को-ऑपरेटिव क्रेडिट सोसाइटी लिमिटेड की २१वीं वार्षिक आम बैठक में आप सभी का स्वागत करता हूं। मैं अपने सभी सहयोगियों बोर्ड के सदस्यों, कर्मचारियों, जमाधारकों, शेयरधारकों, उधारकर्ताओं, माहेश्वरी समाज के सभी परिवारजन को उनके निरंतर समर्थन और समर्पण के लिए भी आभार व्यक्त करता हूं।

मित्रों, वर्ष २०२३-२४ व्यवसाय के सुदृढीकरण और व्यवसाय के संचालन के लिए नए तरीकों और रणनीतियों को परिभाषित करने का वर्ष था। इस वर्ष के दौरान हमारा ध्यान स्पष्ट रूप से

निम्नलिखित पर था :-

१. लाभप्रदता (Profitability) में सुधार के लिए शुद्ध ब्याज मार्जिन (Net Interest Margin) में सुधार
२. एनपीए ऋणों (Non Performing Assets or NPA) की वसूली पर ध्यान
३. उधारकर्ताओं (Borrowers) के लिए अनुकूलित समाधानों के साथ ऋण पोर्टफोलियो (Customised Loan Portfolio) का विस्तार
४. सुरक्षित ऋण पोर्टफोलियो (Secured Loan Portfolio) पर ध्यान केंद्रित करना

अब, मैं पतपेढी के वित्तीय मापदंडों और उपलब्धियों पर चर्चा करना चाहूंगा। जैसा कि पहले ही उल्लेख किया है, चुनाव पूर्व अवधि में हमारी पतपेढी की जमा राशि और शेयर पूंजी में तेजी से निकासी (withdrawals) देखी गई थी। हमें ऐसे समय का भी सामना करना पड़ा जब हमारी कुल जमा राशि २० करोड़ से घटकर सिर्फ ९ करोड़ रुपये रह गई। इस निकासी को हमारी टीम ने बहुत ही अच्छे और संतुलित तरीके से सामना किया। हमने अपनी पुनर्भुगतान प्रतिबद्धताओं को पूरा करने में एक दिन की भी देरी नहीं की।

वर्ष २०२३-२४ के दौरान जिन महत्वपूर्ण लक्ष्यों पर कार्य किया है, वो इस प्रकार से हैं :-

१. अधिकृत पूंजी (Authorised Share Capital) को ५ करोड़ रुपये तक बढ़ाने के लिए सक्षम प्राधिकारी से मंजूरी की प्राप्ति.
२. नई शाखा शुरू करने के लिए सक्षम प्राधिकारी से मंजूरी की प्राप्ति.
३. दूसरी शाखा का संचालन शुरू करने के लिए पतपेढी ने अपना कार्यालय परिसर (Owned Office Premises) खरीदा.
४. वर्ष २०२३-२४ के दौरान पतपेढी में अब तक का सबसे अधिक जमा, ऋण, मुनाफा दर्ज किया.
५. पिछले ५ वर्षों की वित्तीय प्रगति इस प्रकार है.

Rs. in Lakhs

Particulars	2020-21 (Audited)	2021-22 (Audited)	2022-23 (Audited)	2023-24 (Audited)	2024-25 (Budgeted)
Share Capital	1,12,95,400	1,14,89,200	1,19,40,000	1,28,27,400	2,50,00,000
Total Deposits	17,78,31,901	18,98,75,786	17,45,60,844	30,95,77,824	40,00,00,000
Total Advances	12,36,74,624	15,60,39,419	15,64,03,164	27,33,17,058	35,00,00,000
Profit Before Appropriation	53,75,610	55,47,723	54,70,220	1,00,84,423	1,20,00,000
Dividend %	10%	10%	14%	15%	15%
Net NPA %	11.02%	1.24%	0.8%	0%	0%

पिछले वर्ष की तरह वर्ष २०२३-२४ में भी, हमारा ध्यान मुख्य रूप से एनपीए वसूली और सुरक्षित ऋण पोर्टफोलियो के विस्तार पर था। मुझे यह घोषणा करते हुए खुशी हो रही है कि हमारी पतपेढी ने वर्ष २०२३-२४ के सभी बजट अनुमानों को पार कर लिया है। हमारे पतपेढी ने वर्ष २०२३-२४ में सबसे अधिक व्यवसाय और लाभप्रदता (Profit) हासिल किया है। मुझे विश्वास है कि वित्तीय वर्ष २०२४-२५ में पतपेढी अब तक का सर्वश्रेष्ठ प्रदर्शन करेगी।

मुझे अपने सभी शेयरधारकों को अब तक के सबसे अधिक लाभांश का प्रस्ताव देते हुए खुशी हो रही है। यह मेरे सदस्यों, उधारकर्ताओं, जमा धारकों, समर्पित कर्मचारियों और निदेशक मंडल के माननीय सदस्यों के समर्थन के बिना संभव नहीं होता।

साथ ही मैं धन्यवाद व्यक्त करना चाहूंगा मेरे बोर्ड के सभी साथियों का, हमारे कर्मचारियों का, शेयरधारकों, जमाधारकों (Deposit Holders), उधारकर्ताओं (Borrowers) और संपूर्ण माहेश्वरी समाज का, जिनका अटूट और दृढ़ विश्वास हमारे लिए हमेशा प्रेरणा दायक रहा है। मैं आप लोगो को विश्वास दिलाना चाहूंगा कि पतपेढी सदैव नई ऊंचाईयों की और अग्रसर रहेगी।

निष्ठापूर्वक आपका
लक्ष्मीकांत काबरा, अध्यक्ष

जय महेश



21ST Annual Report: Year 2023-24

Dear Members,

I would like to extend my sincere thanks to the Board of Directors in the 21st Annual General Meeting of the Society. During the financial year focus was on NPA recoveries and safety-oriented growth of the business. We are pleased to share an overview of our Credit Society progress.

An overview of our Credit Society Progress

Sr.No.	Particulars	31/03/2024	31/03/2023	Changes +/- (Rs.)	Changes +/- (%)
1	Share Capital	1,28,27,400	1,19,40,000	8,87,400	7.43%
2	Reserves and Other Funds	4,42,11,473	3,52,37,607	84,70,619	23.70%
3	Member's Deposit	30,95,77,824	17,45,60,844	13,50,16,980	77.35%
4	Loan and Advances	27,33,17,058	15,64,03,164	11,69,13,894	74.75%
5	Investments	9,89,83,517	6,61,16,387	3,47,67,130	54.14%
6	Profit (Before Dividend & Appropriation)	1,00,84,423	54,70,220	46,10,515	84.28%
7	Dividend	15% (Proposed)	14%	1%	7.14%

JURISDICTION & OFFICE:-

We are pleased to inform the members that the area of operation of our Patpedhi was expanded from Thane City to Thane Taluka during the F.Y. 2023-24. As a part of the expansion, we started the operations at our second branch which became operation from the 9th March 2024. We are pleased to inform that the 2nd Branch premises have been acquired by our Patpedhi on ownership basis. As a part of our growth mission, we propose to enhance our area of operation from Thane Taluka to entire Maharashtra in due course of time.

CAPITAL & MEMBERS:-

The Authorized Shared Capital of our Patpedhi is Rs.5,00,00,000/- (Rupees Five Crore) Rs.2,00,00,000/- (Rupees Two Crore) in the previous financial year as against. Total Number of members of our patpedhi as on 31st March 2024 stands at 1520 as against 1327 members at the end of 31st March 2023. The Share Capital of our Society at the end of 31st March 2024 was Rs.1,28,27,400/- (Rupees 1 Crore Twenty-Eight Lacs Twenty-Seven Thousand Four Hundred Only) as against Rs.1,19,40,000/- (Rupees One Crore Nineteen Lacs Forty Thousand Only) at the end of 31st March 2023. The Share Capital growth was 7.43% over the previous financial year.

RESERVES AND OTHERS FUNDS:-

The Reserves & Other Funds of our Patpedhi at the end of 31st March 2024 was Rs.4,42,11,473/- (Rupees Four Crore Forty-Two Lacs Eleven Thousand Four Hundred Seventy-Three Only) as against Rs.3,37,40,854/- (Rupees Three Crore Thirty-Seven Lacs Forty Thousand Eight Hundred Fifty-Four Only) at the end of 31st March 2023. The Reserves & Other Funds growth was 23.70% over the previous financial year.

MEMBER'S DEPOSIT:-

The Member's of Deposit with the Patpedhi at the end of 31st March 2024 was Rs.30,95,77,824/- (Rupees Thirty Crore Ninety-Five Lacs Seventy-Seven Thousand Eight Hundred Twenty-Four Only) as by against Rs.17,45,60,844/- (Rupees Seventeen Lacs Forty-Five Lacs Sixty Thousand Eight Hundred Forty-Four Only). The Members of Deposit growth was 77.35% over the previous financial year.

LOANS & ADVANCES:-

The Loans & Advances at the end pf 31st March 2024 was Rs. 27,33,17,058/- (Rupees Twenty-Seven Crore Thirty-Three Lacs Seventeen Thousand Fifty-Eight Only) as against Rs. 15,64,03,164/- (Rupees Fifteen Crore Sixty-Four Lacs Three Thousand One Hundred Sixty-Four Only) in the immediately preceding financial year, there by registering a growth of Rs.11,69,13,894/- (Rupees Eleven Crore Sixty-Nine Lacs Thirteen Thousand Eight Hundred Ninety-Four Only). The Loan & Advances growth was 74.75% over the previous financial year.

INVESTMENTS:-

The Investment of the Patpedhi at the end of 31st March 2024 was Rs.9,89,83,517 (Rupees Nine Crore Eighty-Nine Lacs Eighty-Three Thousand Five Hundred Seventeen Only) as against Rs. 6,42,16,387/- (Rupees Six Crore Forty-Two Lacs Sixteen Thousand Three Hundred Eight Seven Only). The Investment growth was 54.14% over the previous financial year.

APPROPRIATION OF PROFIT FOR THE YEAR ENDED 31ST MARCH 2024:-

During the year ended 31st March 2024, your Patpedhi earned a net profit before appropriation of Rs. 1,00,80,735/- (Rupees One Crore Eighty Thousand Seven Hundred Thirty-Five only). The Board of Directors is pleased to recommend the appropriation of said profit as per the details given herein below, for the approval of members in the Annual General Meeting.

Appropriation of Profit

Sr. No.	Particulars	Amount (Rs.)
1	Profit before appropriation	1,00,84,423
2	Proposed Dividend @ 15% (Pro Rate Basis)	18,62,718
3	Transfer to Reserve Fund	57,60,000
4	Transfer to Dividend Equalization Fund	2,60,000
5	Reserve For Doubtful Debts	10,00,000
6	Transfer to Building Fund	10,00,000
7	Reserve for CSR	2,00,000
9	Balance of Profit Carried forward to the next year	1,705

Board of Directors have pleasure in proposing dividend @ 15% on Equity Shares

NON-PERFORMING ASSETS (NPA)

This year also our focus continued on recovery of OLD NPA's coupled with business expansion. Our Patpedhi Net NPA is NIL as on 31st March 2024. We are pleased to inform the members that, the recovery has been without any major haircut in the outstanding amount of loans. The Patpedhi has made adequate provision for NPA of Rs.60 Lakh, but we have not written off any amount against the said provision.

STATUTORY AUDITORS:-

Mrs.K.S. Maid-Panel No.C-1-18690, Government Certified Statutory Auditor has carried out the Audit for the F.Y.2023-24. The Auditor has expressed satisfaction about the functioning of the credit Patpedhi and awarded the Audit Class "A".

PATPEDHI & ITS POLICIES:-

The Board of Directors is always striving for the implementation of the best practices and policies in our credit Patpedhi. Meeting of the Board of Directors are held regularly, and the directors take efforts and action for effective management. The Board of Directors has been a regular participant in the decision-making process. All the Board Members have contributed in achieving the performance of our society. Members of the board are always available for their suggestion as well as implementation of the best possible practice in our Patpedhi. On behalf of entire family of members, deposit holders, borrowers and other stakeholders, I thank all the Board members for their continued support.



ठाणा महेश नागरी
सहकारी पतपेढी मर्या. ठाणे

THANA MAHESH NAGARI CO-OP. CREDIT SOCIETY LTD.

FINANCIAL HIGHLIGHTS AS ON 31st.MARCH 2024

Date of Registration	28th January, 2003
Registartion No.	T.N.A/ (T.N.A.)/ (C.R.)/1454/Yr.2003
Offices	2
Area Operations	Thane City (T.M.C)
No. of Members	1520
Authorized Share Capital	Rs.5,00,00,000/-
Paid Up Share Capital	Rs.1,28,27,400/-
Deposits	Rs.30,95,77,824/-
Loans & Advances	Rs.27,33,17,058/-
Reserves & Surplus	Rs.4,42,11,473/-
Investments	Rs.9,89,83,517/-
Total No's of Office Staff	4
Net Profit	Rs.1,00,80,735/-
Net Worth	Rs.5,70,38,873/-
Net NPA%	0.00%
C.D. Ratio	69.47%
Audit Class	"A"

लेखा परिक्षकाचा अहवाल

(महाराष्ट्र सहकारी संस्थाचा कायदा ८१ आणि महाराष्ट्र सहकारी संस्था नियम ६९ (३)
अन्वये द्यावयाचा)

प्रति,

ठाणा महेश नागरी सहकारी पतसंस्था मर्यादित

२०३, लँडमार्क आर्केड प्रिमायसेस को. हौ. सोसायटी,

लुईस वाडी, सर्विस रोड, पांचपाखाडी, ठाणे (प) - ४०० ६०४

विषय : नेमणुक पत्र संदर्भ क्र. टि.एम.एन.सी.एस./ वैधा.लेखा.नियुक्ती/ ६६/२०२३-२०२४

प्रमाणित लेखा परिक्षक म्हणून आर्थिक विवरणाचा अहवाल

१) ठाणा महेश नागरी सहकारी पतसंस्था मर्यादित, ठाणे यांचे आर्थिक विवरणाचे लेखापरिक्षण आम्ही केले आहे. त्यामध्ये ताळेबंद पत्रक ३१ मार्च २०२४ पर्यंतचे असून, वर्षाचा आखेरपर्यंताचे नफा आणि तोटा विवरण पत्रक, हिशोबाचा धोरणाचा अर्थपूर्ण सांराश व इतर स्पष्टिकरणात्मक माहिती दिलेली असून, संस्थेचे लेखापरिक्षण आम्ही १ एप्रिल २०२३ ते ३१ मार्च २०२४ पर्यंतचे केले आहे.

व्यवस्थापनाची आर्थिक विवरणपत्राची जबाबदारी

२) महाराष्ट्र सहकारी संस्था अधिनियम, १९६० व त्याखाली बनविलेले नियम या अन्वय आर्थिक विवरणपत्रक तयार करण्याची जबाबदारी व्यवस्थापनाची आहे. या जबाबदारीमध्ये संकल्पना करणे, अंमलात आणणे व आर्थिक विवरण तयार करण्याबाबत अंतर्गत नियंत्रण संबंधात चुकीचा विवरणपत्रामधुन मुक्त राहिल मग ती फसवणुक किव्हा चुकीमुळे असेल.

लेखापरीक्षकाची जबाबदारी

३) केलेल्या लेखापरीक्षणावर मत व्यक्त करणे ही आमची जबाबदारी आहे व ते आम्ही केलेल्या लेखापरीक्षकेच्या पायावर आधारित आहे. महाराष्ट्र सहकारी संस्था अधिनियम व दि इस्टीट्यूट ऑफ चार्टर्ड अकाउंटंटस ऑफ इंडियाचा प्रमाणाप्रमाणे आम्ही परीक्षण केले आहे ज्या नितीतत्वाचा पालणाची जरूरी आहे ती आम्ही पाळली आहे.

४) संस्थेने तयार केलेले आर्थिक विवरण, अंतर्गत नियंत्रण, रास्त सादरीकरण व विनियोजनाचे वापराची पद्धत योग्य आहे. लेखापरीक्षामध्ये जमाखर्चाचा मुल्यांकनाचा विनियोजनाचा वापर व जमाखर्चाचा अंदाज, त्याच प्रमाणे संपूर्ण आर्थिक विवरणपत्राचे सादरीकरण यांचा समावेश होतो.



५) लेखापरीक्षेचा पूरावा जो आम्ही मिळविला आहे तो अभिप्रायाचा पाया म्हणून पूरेसा आणि योग्य आहे, असा आमचा विश्वास आहे.

इतर कायदेशीर आणि नियामक बाबींवरील अहवाल

६) महाराष्ट्र सहकारी संस्था अधिनियमातील तरतुदीनुसार ताळेबंदपत्रक व नफा आणि तोटा विवरण पत्रक तयार केलेले आहे.

७) आम्ही अहवाल देतो कि

- अ) आम्हाला मिळालेल्या माहितीनुसार व स्पष्टीकरणानुसार, जे आमचा लेखापरीक्षणासाठी जरूरी आहे ते मिळालेल्या संपूर्ण माहितीनुसार आम्हास असे आढळून आले आहे कि, ते सामाधानकारक आहे.
- ब) संस्थेचे व्यवहार आमच्या दृष्टीस आल्याप्रमाणे संस्थेचा अधिकारक करण्यात आलेले आहे.
- क) आमच्या लेखापरीक्षणासाठी संस्थेच्या मुख्यकार्यालयाकडून आलेली विवरणपत्रे योग्य आहे.

८) लेखांकन मानकाप्रमाणे ताळेबंदपत्रक व नफा आणि तोटा हिशोब यांचे अनुपालन आमचा मताप्रमाणे योग्य आहे.

९) आम्ही अजून पुढील अहवाल सादर करतो कि,

- अ) या अहवालासंदर्भात ताळेबंदपत्रक व नफा आणि तोटा खर्चाचा हिशोब याचा हिशोबाची पुस्तके व विवरणपत्रे यांचाशी योग्य मेळ बसत आहे
- ब) आम्ही पुस्तकाची तपासणी केल्यानंतर असे आढळून आले आहे कि, संस्थेने अधिनियमानुसार आवश्यक असणारी सर्व ताळेबंदपत्रके व्यवस्थित केलेली आहेत.
- क) आम्ही लेखापरीक्षण केलेल्या संस्थेच्या मुख्यकार्यालयाचे ताळेबंदपत्रक कार्यालयाचा लेखापरीक्षकांनी केलेले असून ती आम्हाला जरूरीचा आहे, त्या प्रमाणे दिलेला आहे.
- ड) लेखापरीक्षण चालू असलेल्यावर्षी संस्थेला 'अ' वर्ग मिळाला आहे.

स्थळ : ठाणे

दिनांक : २६/०८/२०२४

के.एस.मैड

प्रमाणित ऑडिटर

पॅनल नं. सी/१/१८६९०

BALANCE SHEET as on 31st March 2024

31-03-2023 Rs.	LIABILITIES	SCHED	31-03-2024 Rs.
2,00,00,000	<u>Authorised Share Capital</u>		5,00,00,000
1,19,40,000	Paid Up Share Capital	I	1,28,27,400
3,57,37,607	Reserve & Other Funds	II	4,42,11,473
17,45,60,844	Deposit from Members	III	30,95,77,824
1,41,92,802	Other Liabilities & Provisions	IV	2,13,31,103
23,64,31,252	GRAND TOTAL		38,79,47,799

Mrs. K.S. Maid
(Govt. Certified Auditors)
Penal No. C/1/18690
Date : 26th August 2024
Place : Thane



ठाणा महेश नागरी
सहकारी पतपेढी मर्या. ठाणे

BALANCE SHEET as on 31st March 2024

31-03-2023 Rs.	ASSETS	SCHED	31-03-2024 Rs.
55,29,827	Cash & Bank Balances	V	6,80,238
6,61,16,387	Investments	VI	10,52,78,806
15,64,03,164	Loan to Members	VII	27,33,17,058
5,000	Other Deposits	VIII	5,000
18,69,266	Fixed Assets	IX	17,58,675
65,07,608	Other Receivables	X	69,08,023
23,64,31,252	GRAND TOTAL		38,79,47,799

For Thana Mahesh Nagari Co-op. Credit Society Ltd.

CA. Laxmikant Kabra
Chairman

CA. Mahavir Somani
Vice Chairman

Chandraprakash Kabra
Director

Profit & Loss Account for the year ended 31st March 2024

31-03-2023 Rs.	<i>EXPENSES</i>	<i>SCHED</i>	31-03-2024 Rs.
1,18,73,590	Int. Paid on Deposits	XI	2,11,89,993
7,12,989	Staff Salary & Allowances	XII	9,37,368
3,04,178	Administration Expenses	XIII	3,35,919
4,43,337	Other Expenses	XIV	27,03,825
2,87,290	Depreciation	XV	2,82,791
54,70,220	Profit available for Appropriation		1,00,80,735
3,247	Bal. of the Profit B/F from previous year		
	Less:- Appropriation of Profit		
16,24,779	Trf to Dividend		
20,00,000	Trf to Reserve Fund		
2,00,000	Trf to Dividend Equalisation Fund		
2,00,000	Trf to Bad & Doubtful Debt Fund		
10,00,000	Trf to Building Fund		
1,95,000	Trf to Reserve for CSR		
2,50,000	Trf to Contingencies		
3,688	Balance of Profit C/f to the next year		
1,90,91,604	GRAND TOTAL		3,55,30,631

Mrs. K.S. Maid
(Govt. Certified Auditors)
Penal No. C/1/18690
Date : 26th August 2024
Place : Thane

Profit & Loss Account for the year ended 31st March 2024

31-03-2023 Rs.	<i>INCOME</i>	<i>SCHED</i>	31-03-2024 Rs.
1,90,91,604	Interest & Other Income from Members	XVI	3,55,30,631
1,90,91,604	GRAND TOTAL		3,55,30,631

For Thana Mahesh Nagari Co-op. Credit Society Ltd.

CA. Laxmikant Kabra
Chairman

CA. Mahavir Somani
Vice Chairman

Chandraprakash Kabra
Director

Schedules to Balance Sheet as on 31st March 2024

PARTICULARS	As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
SCHEDULE I SHARE CAPITAL		
Authorised Share Capital 5,00,000 Equity Shares Rs. 100/- each)	5,00,00,000	2,00,00,000
Paid Up Share Capital	1,28,27,400	1,19,40,000
Current Year 128274 Equity Shares of Rs. 100/- each (Previous Year 119400 Equity Shares of Rs. 100/- each) Shares Application Money		
Total	1,28,27,400	1,19,40,000
SCHEDULE II RESERVE & OTHER FUNDS		
Reserve Fund	1,00,05,140	80,01,570
Add:- Transferred during the year	20,17,910	20,03,570
Sub-Total	1,20,23,050	1,00,05,140
Building Fund	1,36,00,000	1,20,00,000
Add:- Transferred during the year	10,00,000	16,00,000
Sub-Total	1,46,00,000	1,36,00,000
Reserve for bad & Doubtful Debt Fund	21,00,000	19,80,938
Add:- Transferred during the year	2,00,000	1,19,062
Sub-Total	23,00,000	21,00,000
Dividend Equalisation Fund	19,00,000	17,00,000
Add:- Transferred during the year	2,00,000	2,00,000
Sub-Total	21,00,000	19,00,000
Reserve For Contingencies	20,00,000	18,00,000
Add:- Transferred during the year	2,50,000	2,00,000
Sub-Total	22,50,000	20,00,000
Reserve For the CSR	6,59,000	5,80,000
Add:- Transferred during the year	1,95,000	1,55,000
Less : Donation	-	76,000
Sub-Total	8,54,000	6, 59,000

Schedules to Balance Sheet as on 31st March 2024

PARTICULARS	As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
Profit & Loss A/c		
Profit For the Year	1,00,80,735	54,70,220
Add- Balance c/f from previous year (s)	3,688	3,247
Less- Trf to Dividend Shares		(16,24,779)
Less- Trf to Reserve Fund		(20,00,000)
Less- Trf to Dividend Equalisation Fund		(2,00,000)
Less- Trf to Bad & Doubtful Debt Fund		(2,00,000)
Less- Trf to Building Fund		(10,00,000)
Less- Trf to Reserve for CSR 2%		(1,95,000)
Less- Trf to Contingencies		(2,50,000)
Sub-Total	1,00,84,423	3,688
Reserves & Other Funds Total	4,42,11,473	3,57,37,607
SCHEDULE III DEPOSIT FROM MEMBERS		
Saving Deposits	85,62,091	55,49,348
Fixed Deposits	29,57,34,197	16,54,08,098
Security Deposits	43,46,536	30,47,998
Recurring Deposits	9,35,000	5,55,400
Deposits Total	30,95,77,824	17,45,60,844
SCHEDULE IV OTHER LIABILITIES & PROVISIONS		
Statutory Audit Fees Payable	38,500	41,300
Provision- Interest on Deposits	1,16,18,908	69,87,923
Provision- Standard Loan	15,00,000	11,53,821
Provision- NPA	60,00,000	44,66,355
Provision - Maintenance (Office+Flat)	96,000	72,000
Payable- Miscellaneous	1,15,000	67,550
Inactive Shareholder's A/c	5,52,300	14,03,853
Inactive Shareholder's Saving A/c	7,48,237	-
Sundry Creditor A/c	6,62,158	-
Other Liabilities & Provisions.	2,13,31,103	1,41,92,802



Schedules to Balance Sheet as on 31st March 2024

PARTICULARS	As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
SCHEDULE V Cash & Bank Balances		
Cash in Hand	28,213	14,043
Balaces with Banks & Other		
Thane District Co-Op Bank Ltd.	4,000	3,850
Thane Janata Sahakari Bank Ltd. Saving A/c	96,677	53,11,453
Thane Janata Sahakari Bank Ltd. ODD A/c	29,781	12,342
Shiv Shyadri Co-Operative Credit Society Ltd. S.B A/c	4,96,567	1,63,138
Jana Small Finance Bank Ltd A/C	25,000	25,000
Cash & Bank Balances Total	6,80,238	55,29,827
SCHEDULE VI INVESTMENT		
Fixed Deposits (FDR)	9,08,87,018	5,88,70,887
Shares of TDCC Bank Ltd.	1,000	1,000
Shares of Thane Dist. Federation	2,000	2,000
Shares of SSP Ltd.	5,500	5,500
OFFICE AT LOUISWADI (Landmark Arcade - Office No.203)	53,37,000	53,37,000
OFFICE AT JAMBHLINAKA (Sameer Arcade - Office No.103)	27,51,000	-
Flat at Murbad Flat No.B/2- 202, MURBAD	19,00,000	19,00,000
Advance for Property - KOLSHET	43,95,288	-
Investment Total	10,52,78,806	6,61,16,387
SCHEDULE VII LOANS & ADVANCES TO MEMBERS		
Secured Loan Against Gold, Property, Insurance Policy, FDR etc.	26,95,23,588	15,22,77,535
Personal & Other Loans	35,72,858	36,96,801
Staff Loan	2,20,612	4,28,828
Loans & Advances to Members Total	27,33,17,058	15,64,03,164

Schedules to Balance Sheet as on 31st March 2024

PARTICULARS	As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
SCHEDULE VIII OTHER DEPOSITS		
Other	5,000	5,000
Other Deposit Total	5,000	5,000
SCHEDULE IX FIXED ASSETS		
<u>Furniture & Fixtures</u>		
Opening Balance	14,67,819	6,48,835
Add- Addition During the year	36,700	9,30,390
Less-Depreciation	1,48,617	1,11,405
Sub-Total	13,55,902	14,67,819
<u>Computer & Printer</u>		
Opening Balance	2,14,526	4,063
Add- Addition During the year	-	3,53,360
Less-Depreciation	85810	1,42,897
Sub-Total	1,28,716	2,14,526
<u>Office Equipment</u>		
Opening Balance	1,62,971	1,91,732
Less-Depreciation	24446	28,761
Sub-Total	1,38,525	1,62,971
<u>Office Mobile</u>		
Opening Balance	23,950	28,177
Less-Depreciation	3593	4,227
Sub-Total	20,357	23,950
VEHICLE	135500.0	-
Less-Depreciation & Others	20325.0	-
Sub-Total	1,15,175	-
Fixed Assets Total	17,58,675	18,69,266
SCHEDULE X OTHER RECEIVABLE		
Interest Receivable On Loan	6183204	43,68,314
Staff Advance	6000	6,000
Interest Receivable On Investment	25270	18,424
TDS & Others Receivable	693549	21,14,870
Other Receivable Total	6908023	65,07,608

SCHEDULES FORMING PART OF THE PROFIT & LOSS A/C
For the Year Ended 31st March 2024

PARTICULARS	As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
SCHEDULE XI - INTEREST PAID ON DEPOSITS		
Fixed Deposits	2,08,51,573	1,15,56,438
Saving A/c	2,52,232	2,50,491
Recurring Deposits	85,160	66,661
Interest on Bank Overdraft	1,028	-
Int. Paid On Deposits and Other Total	2,11,89,993	1,18,73,590
SCHEDULE XII STAFF SALARY & ALLOWANCES		
Salary & Bonus to Staff	9,37,368	7,12,989
Salary & Allowances Total	9,37,368	7,12,989
SCHEDULE XIII ADMINISTRATION EXPENSES		
Conveyance & Allowance	58,311	47,331
Printing & Stationary	41,891	36,192
Office Rent	46,000	31,000
Election Expenses	-	7,500
Electricity Expenses	43,300	38,010
Telephone & Internet Expenses	20,676	29,605
Office Repair & Maintenance Expenses	50,099	55,674
Postage & Telegram	13,498	3,388
Statutory Audit Fees	38,500	42,480
Properety Tax	23,644	-
Administration Expenses Total	3,35,919	2,91,180
SCHEDULE XIV OTHER EXPENSES		
Annual General Meeting Expenses	88,550	80,250
Directors Sitting Fees	60,000	50,000
Bank Charges	7,682	4,646
Tax Audit Fees	55,000	25,000
Office Expenses	5,50,055	2,30,453
Provision on Standard Assets Loan	3,46,179	65,986
NPA Loan Provision	15,33,645	-
Other Expenses Total	27,03,825	4,56,335

SCHEDULES FORMING PART OF THE PROFIT & LOSS A/C For the Year Ended 31st March 2024

PARTICULARS	As on 31-03-2024 Rs.	As on 31-03-2023 Rs.
SCHEDULE XV DEPRECIATION		
- Furniture & Fixture	1,48,617	1,11,405
- Computer & Printer	85,810	1,42,897
- Office Equipment	24,446	28,761
- Mobile Phone	3,593	4,227
- Vehicle	20,325	-
Depreciation Total	2,82,791	2,87,290
SCHEDULE XVI INTEREST & OTHER INCOME FROM MEMBERS		
Interest & Other Income from Members	3,30,28,962	1,08,37,883
Income from Investments (Members)	25,01,669	82,53,721
INTEREST INCOME FROM MEMBER TOTAL	3,55,30,631	1,90,91,604

REGULAR DEPOSIT SCHEMES

LAKHPATI DEPOSIT SCHEME			TERM DEPOSIT SCHEME		
PERIOD	PER MONTH	MATURITY	PERIOD	INTEREST RATE	
	AMOUNT	AMOUNT		GENERAL	Sr. Citizen
12Months	Rs. 8,000/-	Rs.1 Lakh	03Months to 09Months	7.50%	8.00%
24Months	Rs. 3,865/-		10Months to 15Months	8.00%	8.50%
36Months	Rs. 2,490/-		16Months to 24Months	8.50%	9.00%
48Months	Rs. 1,807/-		25Months and Above	9.00%	9.50%
M.I.S. DEPOSIT			R.D. DEPOSIT SCHEME		
Sr. No.	INVESTMENT	MIS/MONTH	PERIOD	PER MONTH	MATURITY
	AMOUNT	AMOUNT		RD AMOUNT	AMOUNT
1	Rs.25,000/-	Rs. 156/-	12Months	Rs.500/-	Rs. 6,249/-
2	Rs.50,000/-	Rs. 313/-	12Months	Rs.1,000/-	Rs. 12,499/-
3	Rs.1,00,000/-	Rs. 625/-	12Months	Rs.2,500/-	Rs. 31,247/-
4	Rs.2,50,000/-	Rs. 1,562/-	12Months	Rs.5,000/-	Rs. 62,494/-
5	Rs.5,00,000/-	Rs. 3,125/-	12Months	Rs.10,000/-	Rs. 1,24,988/-

- We also provide attractive interest rate on customised deposit schemes, to meet your specific future goals / requirements.

Loan Portfolio Break up as on 31st March 2024

Types of Loans	Balance as on	Balance as on
	31-03-2024	31-03-2023
Personal Loan	26,73,232	27,97,147
Business Loans Secured against FDR's. Immoveable Properties, Gold, etc	10,59,71,207	7,79,89,100
Vehicle/Auto Loans	11,20,238	13,28,482
Personal Gold Loans	73,63,051	58,47,777
Loan Against Insurance Policies	1,86,848	1,33,087
Property Loans (Residential/Commercial)	15,60,02,482	6,83,07,571
Total	27,33,17,058	15,64,03,164

Last Nine Years Performance at a Glance (Rs.)

Financial Year	Deposits	Loans	Share Capital	Profit for the Year	Audit Class	No. of Staff
2015-16	7,35,77,416	7,05.21.971	80,96,700	37,52,834	A	4
2016-17	6,78,73,257	6.63.45.976	97,31,600	40,22,606	A	4
2017-18	4,90,83,671	5,36,85,568	98,43,800	32,13,859	A	5
2018-19	4,72,01,144	5,67,78,894	1,00,59,700	32,34,895	A	4
2019-20	11,89,71,346	11,93,65,785	1,14,41,000	45,59,345	A	3
2020-21	17,78,31,901	12,36,74,624	1,12,95,400	53,75,610	A	3
2021-22	18,98,75,786	15,60,39,419	1,14,89,200	55,47,723	A	3
2022-23	18,15,42,767	15,64,03,164	1,19,40,000	54,70,220	A	4
2023-24	30,95,77,824	27,33,17,058	1,28,27,400	1,00,80,735	A	4

THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LIMITED.

Society Information

Registration Number	:- TNA/[TNA]/RSR/(CR)/1454/YEAR 2003
Registered Office & Branch Address	:- H.O - Office No.203, Landmark Arcade Premises, Opposite Nitin Company, Above AXIS Bank, Louiswadi Service Road, Service Road, Panchpakhadi, Thane West-400604 Jambhli Naka Branch:- Shop No.02 & 03, Sameer Arcade, Above Chintamani Jewellers, NR.Talav Pali, Jambhli Naka, Thane West-400601
Contact No.	:- 9321859986/9321838638
Office Email ID	:- tmnccsltd@gmail.com
For More Details, Please Visit	:- thanamaheshpatpedhi.com
Grade Awarded	:- Ä



“Special Deposit Schemes for Limited Period”

Limited Period offer

Patpedhi Net NPA NIL, for the first time

Highest Returns on Fds

Safe & Sound Investment

Professional Management

Consistent Profit & Growth

0.50% Extra Interest for Sr. Citizens

Premature withdrawal 2% reduction in applicable rate.

Scheme applicable to only fresh Deposit

Minimum Investment Rs. 1,00,000/- per deposit

Rate of Interest 9.00%

12 months

Rate of Interest 10.00%

24 months

Rate of Interest 10.50%

36 months

Rate of Interest 11.00%

48 months



of Dedicated Service

Rate of Interest 11.50%

60 months



**AN APPEAL TO ALL THE MEMBERS OF OUR SOCIETY,
THEIR FAMILY MEMBERS, FRIEND & RELATIVES**

1. Become a share holder & deposit holder & avail the benefit of attractive interest rate on our fixed deposit scheme.
2. Please approach us for any of your financial needs such as Business Loan, Loan against Property, Gold Loan etc.
3. Approach us for **Ultra Short-Term Gold Loan** requirements (one month and above). We can consider loan up to 95% of the Gold value. Gold Loan disbursement on the same day. Minimum paperwork. No Guarantors required. At request, home visit can be arranged.

We recommend using internet Banking to Bank with us. Our Bank details are as under :

Name of the Account: Thana Mahesh Nagri Co-op. Credit Soc. Ltd.

Name of the Bank: TJSB Sahakari Bank Ltd.

IFSC Code: TJSB0000002

SB A/c No.: 002110100045597

"Your true financial partner because your money is in safe hands with"

THANA MAHESH NAGARI CO-OPERATIVE CREDIT SOCIETY LIMITED

CA. LAXMIKANT KABRA

Chairman

Thanks

"Jai Mahesh"

